

**RAJALAKSHMI EDUCATIONAL TRUST**

**Audited Financials for the year ended 31.03.2024**

Regd Office : No.69, New Avadi Raod, Kilpauk, Chennai - 600010  
College at Thandalam Village, Sriperumbudur Taluk - 602105

**M/s RAJALAKSHMI EDUCATIONAL TRUST**  
**Reg.Office : 69, New Avadi Road, Kilpauk, Chennai 600010**  
**College at Thandalam village, Sriperumpudur taluk - 602 105.**

**BALANCE SHEET AS ON 31.03.2024**

Particulars	Notes	31.03.2024 Amount in Rs
<b>Sources of Fund</b>		
Capital Fund	A	20,75,00,000
Reserves & Surplus	B	2,63,10,18,044
Secured Loan	C	2,51,04,37,286
Unsecured Loan	D	25,92,000
Current Liabilities & Provisions	E	3,28,09,953
<b>Grand Total</b>		<b>5,38,43,57,283</b>
<b>Application of Funds</b>		
Fixed Assets	FA	3,49,27,60,005
Capital work-in- progress	G	28,11,95,800
Long Term - Loan & Advances		55,00,00,000
Current Assets, Deposits, Loans and Advances:	H	
Investments		24,20,00,000
Current Assets-Receiveables	I	26,06,77,079
Deposits and other Advances	II	24,05,40,365
Loans and Advances	III	26,59,27,723
Cash and Bank balances	IV	5,12,56,311
<b>Grand Total</b>		<b>5,38,43,57,283</b>

UDIN: 24028977BKALAT6085

For A.V.NARAYANASWAMY AND N.CHOODAMANI  
 CHARTERED ACCOUNTANTS

*N. Narayana*  
 PARTNER

**M/s RAJALAKSHMI EDUCATIONAL TRUST**  
**Reg.Office : 69, New Avadi Road, Kilpauk, Chennai 600010**  
**College at Thandalam village, Sriperumpudur taluk - 602 105.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024**

Particulars	Sch.	31.03.2024 Amount in Rs
<b>INCOME:</b>		
Gross Receipts	1	1,78,60,00,167
<b>Total</b>		<b>1,78,60,00,167</b>
<b>EXPENDITURE:</b>		
Employee Expenses	2	44,12,35,622
University & Affiliation expenses	3	1,59,41,921
Administrative Expenses	4	7,98,36,537
Academic/Para Academic Expenses	5	11,14,28,893
Campus Maintenance Exps	6	6,18,49,715
Printing & Stationery	7	55,03,024
Power & Fuel Expenses	8	3,37,62,269
Communication Charges	9	29,29,722
Transport Exps	10	15,62,00,621
Hostel Exps	11	6,66,46,874
Financial Charges	12	26,45,17,963
Depreciation	FA	12,95,94,232
<b>Total</b>		<b>1,36,94,47,394</b>
<b>Excess of Income Over Expenditure</b>		<b>41,65,52,773</b>

UDIN: 24028977BKALAT6085

For A.V.NARAYANASWAMY AND N.CHOODAMANI  
CHARTERED ACCOUNTANTS

*N. Narayana*  
PARTNER

**M/s RAJALAKSHMI EDUCATIONAL TRUST**  
**A/c M/s Rajalakshmi Engineering College & Rajalakshmi School of Architecture**  
**Schedule to and forming part of Balance sheet as on 31.03.2024**

S.No	Particulars	31.03.2024 Amount in Rs
<b>A</b>	<b>CAPITAL FUND:</b>	
	Opening Balance	20,75,00,000
	<b>Balance for the year</b>	<b>20,75,00,000</b>
<b>B</b>	<b>RESERVES &amp; SURPLUS:</b>	
(a)	Opening Balance	2,19,10,36,606
	Add: Surplus during this fin.year from income & Exps	41,65,52,773
		<b>2,60,75,89,379</b>
(b)	Grants /Memorial endowment	2,34,28,665
	<b>Total</b>	<b>2,63,10,18,044</b>
<b>C</b>	<b>SECURED LOAN:</b>	
<b>I.</b>	<b>Term Loan from Banks</b>	
<b>A</b>	<b>Indusind Bank</b>	
1	A/c No : 510003490161	21,46,66,667
2	A/c No: 514003467956	14,68,00,000
3	A/c No: 514003468199	9,27,20,000
4	A/c No: 514003468236	23,18,18,182
5	A/c No: 514003468298	9,50,00,000
6	A/c No: 514003468311	4,74,83,945
<b>B</b>	<b>Indian Bank</b>	
1	A/c. No. 6585910985	7,66,72,306
2	A/c. No.76184666607	18,36,25,525
<b>C</b>	<b>ICICI Bank</b>	
1	A/c No. 603090026625	8,80,00,000
2	A/c No. 603090035891	17,58,00,000



S.No	Particulars	31.03.2024 Amount in Rs
D	<b>ABFL</b>	
1	A/c No ABFCH1TER00001002258	13,50,00,000
E	Cholamandalam Finance - Term Loan	13,45,35,683
II.	<b>Secured - Term Overdraft</b>	
1	Indusind Bank - Over draft	41,65,38,229
2	Indian Bank - Over draft	24,67,62,712
3	ICICI - Overdraft	1,55,16,362
	Vehicle loans and Equipment Loans	20,94,97,675
	<b>Total</b>	<b>2,51,04,37,286</b>
D	<b>UNSECURED LOAN / Deferred liability:</b>	
i)	Loan from Trustees	25,92,000
	<b>Total</b>	<b>25,92,000</b>
E	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
	<b>I CURRENT LIABILITIES</b>	
i)	Sundry Creditors - Capital Expenses & Others	72,80,200
ii)	Sundry Creditors-Revenue Expenses	7,89,242
	<b>Total</b>	<b>80,69,442</b>
	<b>II Outstanding Expenses</b>	
i)	Outstanding Exp payable- REC	2,24,26,263
ii)	Outstanding Exp payable - RSA	23,14,247
	<b>Total</b>	<b>2,47,40,510</b>
	<b>Grand Total</b>	<b>3,28,09,953</b>
G	<b>CAPITAL WORK-IN-PROGRESS:</b>	
i)	Materials at site	5,12,35,600
ii)	Construction under progress	20,85,60,200
iii)	Retained advance / deposits with contractors	2,14,00,000
	<b>Total</b>	<b>28,11,95,800</b>





S.No	Particulars	31.03.2024 Amount in Rs
<b>H</b>	<b>CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES:</b>	
<b>I</b>	<b>CURRENT ASSETS:</b>	
	RECEIVABLES:-	
	i) Students' fee receivable	25,88,50,330
	ii) Students' fee receivable -Architerture	18,26,749
	<b>Total</b>	<b>26,06,77,079</b>
<b>II</b>	<b>DEPOSITS</b>	
	i) AICTE Joint deposits	30,00,000
	ii) Deposits	5,17,28,786
	iii) Deposit with transport	29,50,000
	iv) Deposits with others	50,54,890
	v) Other Current Assets	17,78,06,689
	<b>Total</b>	<b>24,05,40,365</b>
<b>III</b>	<b>LOANS</b>	
	i) Staff loan- college teaching/ non teaching	1,07,97,023
	<b>Total</b>	<b>1,07,97,023</b>
	<b>ADVANCES</b>	
	For Capital Expenditures:	
	i) Advance - for Infrastructure	18,25,65,300
	ii) Advance - for Equipments/Materials	7,25,65,400
	<b>Total</b>	<b>25,51,30,700</b>
	<b>Grand Total</b>	<b>26,59,27,723</b>
<b>IV</b>	<b>CASH and BANK Balances</b>	
<b>A</b>	<b>CASH Balances</b>	
	i) Cash - REC	2,06,545
	ii) Cash at Transport	78,476
	<b>Total</b>	<b>2,85,021</b>
<b>B</b>	<b>Bank Balances</b>	
	i) Bank balance -REC	5,05,33,184
	ii) Bank balance -RSA	4,38,105
	<b>Total</b>	<b>5,09,71,290</b>
	<b>Grand Total-IV</b>	<b>5,12,56,311</b>



**Schedule to Income and Expenditure statement**  
**FY 2023-24**

S.No	Particulars	Total
1	<b>INCOME:</b>	
	Gross Receipts:	
	Students' fee receipt	1,67,09,36,000
	Fees Receipt - Architecture	3,50,25,000
	Other Income	8,00,39,167
	<b>Total</b>	<b>1,78,60,00,167</b>
2	<b>EMPLOYEE COST</b>	
	<b>SALARIES</b>	
	Teaching Faculty	32,01,96,818
	Teaching Faculty - B Arch	1,92,96,826
	Non-Teaching Staff	6,78,92,554
	<b>STAFF WELFARE EXPENSES</b>	
	Staff Welfare Exps+ESI+PF	1,97,65,615
	Incentive	47,80,565
	Allowance and others	93,03,244
	<b>Total</b>	<b>44,12,35,622</b>
3	<b>UNIVERSITY CHARGES/ AFFILIATION EXPS</b>	
	Affiliation, Accrediation Fees and University Expenses	1,52,90,277
	Affiliation Fees - B Arch	6,51,644
	<b>Total</b>	<b>1,59,41,921</b>
4	<b>ADMINISTRATIVE EXPENSES</b>	
	Administrative Office Expenses	93,099
	Admission Exps	17,11,000
	Brand Promotion	1,79,22,082
	Facility Charges	3,00,00,000
	Pooja Expenses	6,25,100
	Travelling & Conveyance Expenses	37,40,751
	Rates & Taxes and Licenses	61,88,052
	Insurance charges	2,79,734
	Professional Charges	1,11,95,469
	Membership & Subscription Fees	36,13,021
	Sponsorship Paid	38,21,000
	Misc Expenses	1,95,546
	Administrative Expense - B Arch	4,51,683
	<b>Total</b>	<b>7,98,36,537</b>



S.No	Particulars	Total
5	<b>ACADEMIC/PARA ACADEMIC EXPS</b>	
	Student Welfare	4,49,67,709
	Function Expenses	1,11,65,900
	Departmental Expenses	98,39,765
	Faculty Development Expenses	24,97,145
	Consumables - Lab	70,56,501
	Training and placement	2,03,18,047
	R & D	22,78,810
	Exam Cell Expenses - Autonomous	1,27,18,508
	Academic / Para Academic Exp - B Arch	5,86,509
	<b>Total</b>	<b>11,14,28,893</b>
6	<b>CAMPUS MAINTENANCE EXPS</b>	
	House Keeping Expenses	2,05,42,343
	Repairs & Maintenance	3,09,79,227
	Security Charges	1,03,28,145
	<b>Total</b>	<b>6,18,49,715</b>
7	<b>PRINTING &amp; STATIONERY</b>	
	Printing & Stationery	53,92,143
	Xerox Expenses	1,10,881
	<b>Total</b>	<b>55,03,024</b>
8	<b>POWER &amp; FUEL EXPENSES</b>	
	Electricity charges	3,06,07,221
	Others	31,55,048
	<b>Total</b>	<b>3,37,62,269</b>
9	<b>COMMUNICATION CHARGES</b>	
	Internet charges	22,06,600
	Postage, Telegram & Courier expenses	1,28,624
	Telephone & Fax Charges	5,94,498
	<b>Total</b>	<b>29,29,722</b>
10	<b>TRANSPORT EXPENDITURE</b>	
	Salaries - Transports	4,23,83,747
	Administrative expenses	38,63,906
	Fuel Expenses	7,21,34,422
	Rates and Taxes	92,12,159
	Vehicle maintenance-Cars & Buses	1,76,87,940
	Vehicle Insurance	1,09,18,447
	<b>Total</b>	<b>15,62,00,621</b>





S.No	Particulars	Total
11	<b>HOSTEL &amp; CANTEEN EXPENSES</b>	
	Administrative exps and Repairs & Maintenance	1,38,71,047
	Mess Expenses	5,27,75,827
	<b>Total</b>	<b>6,66,46,874</b>
12	<b>FINANCIAL CHARGES</b>	
	Bank charges & Processing Charges	16,85,272
	Interest - Banks & Others	25,16,24,055
	Processing Fees and Valuation charges	1,12,08,636
	<b>Total</b>	<b>26,45,17,963</b>



M/s. RAJALAKSHMI EDUCATIONAL TRUST  
DEPRECIATION SCHEDULE 23-24

DESCRIPTION OF FIXED ASSETS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	01.04.2023	31.03.2024	01.04.2023	31.03.2024	01.04.2023	31.03.2024
Land & Land Developments						
Buildings	59,59,56,202	62,85,04,702			59,59,56,202	62,85,04,702
Vehicles	2,29,25,18,440	2,56,20,99,892			1,69,14,75,723	1,89,75,17,551
Canteen Equipment	42,39,32,470	52,02,52,770			29,93,92,728	38,11,50,148
Electricals Installation	3,35,98,673	3,35,98,673			2,36,23,221	2,25,01,127
Furniture & Fixtures	11,72,77,778	11,86,79,598			7,99,29,557	7,74,22,749
Lab Equipment	17,93,99,422	18,52,95,242			9,29,36,242	8,95,19,474
Library books & Articles	45,84,51,742	50,18,56,631			23,20,93,650	26,38,11,952
Office equipment	3,62,72,653	3,63,38,923			2,07,69,415	1,98,46,903
Sports equipment	6,08,43,053	6,33,36,755			4,57,05,374	4,59,74,819
Comp./Software & Access.	1,77,59,990	1,77,90,560			1,33,55,311	1,27,50,182
Miscellaneous assets	29,13,50,759	29,40,72,822			6,89,49,886	6,01,87,773
	61,71,461	61,71,461			37,51,333	35,73,145
<b>Grand Total</b>	<b>4,51,35,26,642</b>	<b>4,96,79,42,228</b>	<b>1,34,55,87,990</b>	<b>1,47,51,82,222</b>	<b>3,16,79,38,651</b>	<b>3,49,27,60,005</b>

